

WESTERN MASSACHUSETTS ELECTRIC COMPANY
PSNF REFINANCING
(\$000)

PSNF Liability - 2004	(1)	48,229
Rate of Return - 2004 before PSNF Refinancing	(2)	<u>13.11%</u>
Reduction to Return Component of Fixed Costs on TC		6,323
Annual Interest on PSNF Liability before Refinancing	(3)	<u>530</u>
Increase to TC Revenue Requirement from TC Refinancing		<u><u>5,793</u></u>

Sources:

- (1) Response to AG01-006, Page 5
- (2) Response to AG01-006, Page 6
- (3) Response to AG01-006, Page 7